

Date : October 16, 2025

To  
**BSE Ltd**  
P.J. Towers, Dalal Street Fort  
Mumbai 400001

**Sub: Intimation under Regulation 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Conversion of Partly Paid-up Non-Convertible Debentures (NCDs) to Fully Paid-up and Allotment of New ISIN**

Reference

ISIN: - INE00VD07024  
ScripCode:976594  
Issue Size: 50 crore  
Issue Date: April 02,2025

Dear Sir/Madam,

Pursuant to **Regulation 51** and other applicable provisions of the **SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**, we wish to inform you that the Company has received the balance call money in respect of the partly paid-up Non-Convertible Debentures (NCDs) issued on [insert date of original issue], and accordingly, these NCDs have been **converted into fully paid-up NCDs** effective October 14, 2025.

As a result, a **new ISIN has been allotted** by the depositories (NSDL/CDSL) for the fully paid-up NCDs, and the earlier ISIN representing the partly paid-up NCDs will be suspended.

The details are as under:

<b>Particulars</b>	<b>Details</b>
Old ISIN (Partly Paid-up NCDs)	INE00VD07024
New ISIN (Fully Paid-up NCDs)	INE00VD07032
	90,000
Paid up price per security	Initial Subscription – Rs 10,000 per debentures i.e 10% of the face value already received Balance Subscription Rs.90,000/- per Debenture i.e 90% of the face value to be received
Issue size in crores	Rs. 50
Reason for ISIN Change	Conversion to fully paid-up status

**INFINITY FINCORP SOLUTIONS PRIVATE LIMITED**

CIN: U65999MH2016PTC287488

Registered & Corporate Office: - Unit No. B/003 A, Ground Floor, 215-Atrium, 151 Andheri-Kurla Road, Andheri East, Mumbai-400093.

Tel: +91 22 40356600 | [info@infinityfincorp.com](mailto:info@infinityfincorp.com) | [www.infinityfincorp.com](http://www.infinityfincorp.com)

The corporate action for credit of fully paid-up NCDs under the new ISIN has been completed.

The Company is in the process of making necessary applications for listing and trading of the fully paid-up NCDs under the new ISIN.

We request you to take the above on record and update the status of the NCDs accordingly.

**Yours faithfully,**  
**For Infinity Fincorp Solutions Private Limited**

**Pravin Pandey**  
**Company Secretary & Compliance officer**

1. Allotment letter
2. Intimation from depository (NSDL/CDSL) regarding new ISIN activation letter
3. Final Call Subscription money of partly paid Debentures
4. Resolutions

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Ref: II/CA/COM/102695/2025

October 14, 2025

The Company Secretary  
Infinity Fincorp Solutions Private Limited  
Suite F9C  
Grand Hayat Plaza  
Santacruz East  
Mumbai - 400055

### Sub : Conversion of Partly Paid to Fully paid Debt Securities

Dear Sir,

As per the corporate action(s) executed by your R&T Agent/Registry Division viz; KFIN TECHNOLOGIES LIMITED , Debentures were credited/debited to the account(s) in the NSDL system, details of which are given below :

<i>ISIN</i>	<i>ISIN Description</i>	<i>D/C</i>	<i>Records</i>	<i>Quantity</i>	<i>Execution Date</i>
INE00VD07024	INFINITY FINCORP SOLUTIONS PRIVATE LIMIT 10.5 NCD 02AP28 PPRS10000	Debit	1	5,000.000	14/Oct/2025
INE00VD07032	INFINITY FINCORP SOLUTIONS PRIVATE LIMIT 10.5 NCD 02AP28 FVRSILAC	Credit	1	5,000.000	14/Oct/2025

You may contact your R&T Agent/ Registry Division for further details in this regard.

Yours faithfully,

**Rakesh Mehta**  
Vice President

Digitally Signed By  
Name: RAKESH M MEHTA  
Date:14/10/2025 12:59:29  
Reason: Authentication  
Location: NSDL,Mumbai

Ref.: NSDL/DEBT/1028335/2025

September 22, 2025

The Company Secretary,  
**INFINITY FINCORP SOLUTIONS PRIVATE LIMITED**

Dear Sir/Madam,

**Sub: ISIN Activation - Debt Instruments**

This is in reference to your request for ISIN for Debt Instruments being issued. The details of ISIN activated in NSDL system with reference to your request are given below:

ISIN	<b>INE00VD07032</b>	
Name of Issuer	INFINITY FINCORP SOLUTIONS PRIVATE LIMITED	
Instrument Description(Long)	10.5% SECURED RATED LISTED REDEEMABLE NON CONVERTIBLE DEBENTURE DATE OF MATURITY 02/04/2028	
Instrument Description(Short)	10.5 NCD 02AP28 FVRS1LAC	
Instrument Details	Face Value (Per instrument):	Rs. 100000
	Issue Price (Per instrument):	Rs. 90000
	Issue Date / Date of Allotment	02/04/2025
	Redemption Date:	02/04/2028
	Coupon Rate (%):	10.5%
	Frequency of Interest Payment:	Twelve times a year
	Put / Call option with specified dates (if any):	PUT: NA CALL: NA
	Certificate Nos/(Dist/No) From - To:	4901-9901
	Debenture Trustee (if any):	Catalyst Trusteeship Limited (Formerly GDA Trusteeship Limited)
Credit Rating / Credit Rating Agency	CREDIT ANALYSIS & RESEARCH LTD A	
R&T Agent Details	IN200800 KFIN TECHNOLOGIES LIMITED	

For **National Securities Depository Limited**

This document is digitally signed

Signer : RAKESH M MEHTA  
 Date: Tue, Sep 23, 2025  
 14:57:10 IST

**Authorised Signatory**

3rd - 7th Floor, Naman Chambers, Plot C32, G - Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051, India  
 Tel.: 91-22-6944 8400 | CIN-U74120MH2012PLC230380 | Email: info@nsdl.com | Web: www.nsdl.co.in

Date: September 08, 2025

**NOTICE FOR FINAL CALL SUBSCRIPTION MONEY OF PARTLY PAID DEBENTURES**

To,  
**A K CAPITAL FINANCE LIMITED**  
(DEBENTURE HOLDER)

**Reference: Senior, Secured, Rated, Listed, Partly Paid, Redeemable, Taxable, Non-Convertible Debentures (“NCDs” or “Debentures”) issued by Infinity Fincorp Solutions Private Limited (“Issuer”/“Company”) on April 02, 2025**

Dear Sir/Madam,

This is reference to the final call subscription money for 5,000 (Five Thousand) Senior, Secured, Rated, Listed, Partly Paid, Redeemable, Taxable, Non-Convertible Debentures of Face Value Rs.1,00,000/- each, issued by Infinity Fincorp Solutions Private Limited on April 02, 2025, on private Placement basis, pursuant to terms and conditions as mentioned in Debenture Trust Deed dated April 01, 2025. The details of Balance Subscription terms are mentioned below:

Balance Subscription Payment Date(s)	Amount payable per Debenture (in Rs)
On or before September 30, 2025	Rs. 90,000/-

As per the aforementioned terms of the Debentures, we have received the initial subscription money of Rs. 10,000/- per Debenture on the Deemed Date of Allotment i.e. April 02, 2025. The final call subscription money of Rs. 90,000/- per Debenture is due on or before September 30, 2025.

We hereby request the Debenture Holder(s) to pay the final call subscription money on or before September 30, 2025 by remitting the same in the Debenture Application account, details of which are appended as below:

Name of the Bank	IDFC First Bank
IFSC Code	IDFB0040101
Account Number	10012785060
Name of the beneficiary	Infinity Fincorp Solutions Private Limited

Thanking you,  
**For Infinity Fincorp Solutions Private Limited**

**GUNJAN** Digitally signed  
by GUNJAN JAIN  
**JAIN** Date: 2025.09.08  
13:15:35 +05'30'  
**Authorised Signatory**  
**Gunjan Jain**

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**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED IN THE MEETING OF ASSET-LIABILITY COMMITTEE (ALCO) OF INFINITY FINCORP SOLUTIONS PRIVATE LIMITED IN ITS MEETING HELD ON SEPTEMBER 26, 2025 AT THE REGISTERED OFFICE OF THE COMPANY**

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**Approval for making call on Partly Paid Debenture of 5000 Rated, Taxable, Listed, Secured, Redeemable, Partly-Paid Up, Non-Convertible Debentures (“NCDs” / “Debentures”) of a face value of Rs. 1,00,000 each (Indian Rupees One Lakh only), issued on a partly paid basis, of which Rs. 90,000 per debenture is now due and payable**

The Chairman informed the Committee that the Company had earlier allotted Rated, Taxable, Listed, Secured, Redeemable, Partly-Paid Up, Non-Convertible Debentures (“NCDs” / “Debentures”) on 2 April 2025 pursuant to the provisions of Section 71 of the Companies Act, 2013, the rules made thereunder, and the SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021 (“SEBI NCS Regulations”). As per the terms of issue, the debentures were partly paid on allotment and the balance amount remained payable on call(s) to be made by the Company. It was now proposed to make a call of Rs. 90,000/- per debenture, being the balance unpaid amount, on the 5000 debentures so as to make them fully paid-up.

The Committee noted that upon receipt of the call money, the debentures will be deemed fully paid and necessary intimations are required to be made to the stock exchanges where the debentures are listed, the debenture trustee, depositories, and the Registrar & Transfer Agent in terms of the SEBI Regulations.

After discussions, the following resolution was passed unanimously:

**“RESOLVED THAT** pursuant to the provisions of Section 71 and other applicable provisions, if any, of the Companies Act, 2013 read with the rules made thereunder, the SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any amendments or re-enactments thereof), terms and conditions set out in the Key Information Document along with the private placement offer and application letter dated April 01, 2025 (the **“Offer Document”**) issued by the Company, Debenture Trust Deed and the Articles of Association of the Company, consent of the Committee be and is hereby accorded to make a call of Rs. 90,000/- (Rupees Ninety Thousand only) per debenture on 5000 Rated, Taxable, Listed, Secured, Redeemable, Partly-Paid Up, Non-Convertible Debentures (“NCDs” / “Debentures”) allotted on 2 April 2025 aggregating to Rs. 45 crores, being the balance unpaid amount, payable by AK Capital Finance Limited, the debenture holders on or before 30th September, 2025.

**RESOLVED FURTHER THAT** upon receipt of the call money, the said partly paid-up debentures will become fully paid-up and shall be recorded as such in the books of accounts and reflected accordingly in the financial and statutory records of the Company.

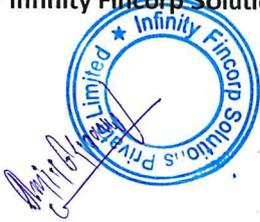
**RESOLVED FURTHER THAT** the Committee takes note of the impact of the above transaction on the Company’s asset-liability profile and liquidity management, and authorizes the Chief Financial Officer and the Treasury team to take all necessary actions to update records and ensure compliance with applicable regulatory and accounting requirements.

**RESOLVED FURTHER THAT** all Members of Asset-Liability Committee (ALCO) be and are hereby severally authorised to issue call notices to debenture holders, fix the record date for the call, intimate the debenture trustee(s), stock

exchange(s), depositories and RTA execute such documents, deliver such documents and instruments, and to do all such acts, deeds and things as may be necessary, desirable or expedient in this regard.”

**RESOLVED FURTHER THAT** a copy of this resolution be provided to relevant stakeholders, regulatory authorities, and other concerned parties as may be necessary, under the signature of any Director or the Company Secretary or Chief Financial Officer of the Company.”

**For Infinity Fincorp Solutions Private Limited**



**Shrikant Vithalrao Ravalkar**  
Managing Director  
DIN. No. 09535840

**Place: Mumbai**  
**Date: September 26, 2025**

**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED IN THE MEETING OF BOARD OF DIRECTORS OF INFINITY FINCORP SOLUTIONS PRIVATE LIMITED IN ITS MEETING HELD ON SEPTEMBER 27, 2024, VIA VIDEO CONFERENCING AT SHORTER NOTICE**

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**TO CONSIDER AND APPROVE THE ISSUANCE THROUGH PRIVATE PLACEMENT OF UP TO 20,000 (TWENTY THOUSAND) RATED, TAXABLE, LISTED, SECURED / UNSECURED/SUBORDINATED, REDEEMABLE, NON-CONVERTIBLE DEBENTURES (“NCDs” / “DEBENTURES”) BEARING A FACE VALUE OF INR 100,000 (INDIAN RUPEES ONE LAKH ONLY) EACH WITH AN AGGREGATE NOMINAL VALUE OF UP TO INR 200,00,00,000 (INDIAN RUPEES TWO HUNDRED CRORES ONLY) IN 1 (ONE) OR MORE TRANCHES / SERIES.**

The Board was informed that, for the purposes of enhancing its long-term resources and for financing the regular business activities of the Company, the Company intends to issue up to 20,000 (Twenty Thousand) Rated, Taxable, Listed, Secured/Unsecured/Subordinated, Redeemable, Non-Convertible Debentures (“NCDs/Debentures”) bearing a face value of INR 100,000 (Indian Rupees One Lakh only) each, with an aggregate nominal value of up to INR 200,00,00,000 (Indian Rupees Two Hundred Crores only) in 1 (One) or more tranches / series.

The following documents have been sent via email to all board members, outlining the key terms upon which the Debentures are proposed to be issued.

The Chairman shall inform the Board that in relation to the issuance of Debentures as mentioned above, the Company will be required to *inter alia*:

- (a) Appoint a Debenture trustee to act for and on behalf of the holders of the Debentures;
- (b) Procure rating for the Debentures from an accredited rating agency (if required);
- (c) Appointment of Legal Counsel (if required);
- (d) Appointment of Registrar and Transfer Agent;
- (e) Appointment of a Merchant Banker (if required);
- (f) Appointment of Arranger (if required);
- (g) Execute/ issue the General Information Document, Key Information Document, Private Placement Offer cum Application Letter (Collectively referred as “Debt Disclosure Document(s)”), Debenture trust deed, Deed of Hypothecation (if required) and the Debenture Trustee Agreement to be entered into between the Company and the Debentures trustee, and such other documents as may be required to be executed in relation to the Debentures;
- (h) Enter into the requisite agreements with the depository participant i.e. National Securities Depository Limited and Central Depository Services (India) Limited for the issue of the Debentures in a dematerialized form (if required);
- (i) Enter into requisite agreements with BSE Limited (“BSE”) and / or National Stock Exchange of India Ltd (“NSE”) for listing of the Debentures on its wholesale debt market segment.
- (j) Appointments of any other intermediaries may be required from time to time.

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The Board is requested to discuss the matter and pass following resolutions with or without modification:

**“RESOLVED THAT** pursuant to the provisions of the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations 2021 (**“NCS Regulations”**) read with the SEBI Master circular bearing the reference number SEBI/HO/DDHS/PoD1/P/CIR/2024/54 dated May 22, 2024 (**“SEBI Master Circular”**) on "Master Circular for issue and listing of Non-convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper", the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the guidelines issued by SEBI with respect to electronic book provider platform under the terms of the SEBI Master Circular (as amended, supplemented and modified from time to time)(the NCS Regulations and the SEBI Master Circular shall collectively be referred to as the **“Debt Regulations”**), pursuant to Section 71, 42, 179 and other applicable provisions of the Companies Act, 2013 (as amended from time to time) and all other applicable provisions of the Companies Act, 2013 and rules & regulations made thereunder, if any (including any statutory modification or re-enactment thereof for the time being in force) and the applicable regulations issued by the Reserve Bank of India (**“RBI”**) and in accordance with the Memorandum and Articles of Association of the Company, and listing agreements to be entered into with the BSE Limited/National Stock Exchange of India Ltd (**“Stock Exchange”/“BSE/NSE”**) where the Debentures (as defined hereinafter) of the Company are proposed to be listed, and subject to approvals, consents, sanctions, permissions as may be necessary from the Securities and Exchange Board of India (**“SEBI”**), the Stock Exchange, the terms/requirements laid down by the RBI in this regard, any and all other appropriate statutory and regulatory authorities, and subject to such conditions and modifications as may be prescribed by the respective statutory and/or regulatory authorities while granting such approvals, consents, sanctions, permissions and subject to such conditions or modifications which may be agreed to by the Board and pursuant to the resolution passed by the shareholders of the Company in their Annual General Meeting held on September 16, 2024, the approval of the Board be and is hereby accorded for the offer, issue and allotment of up to 20,000 Rated, Taxable, Listed, Secured/unsecured/subordinated, Redeemable, non-convertible debentures bearing a face value of INR 100,000 (Indian Rupees One Lakh only) each, in dematerialised form, for cash at par, aggregating upto INR 200,00,00,000 (Indian Rupees Two Hundred Crore only) (the **“NCDs”/“Debentures”**) in 1 (one) or more tranches /series, within the overall limit of borrowing as approved by the members at their Annual General Meeting held on September 16, 2024, on a private placement basis (the **“Issue”**) either direct or through electronic book mechanism i.e. “Electronic Book Provider” (**“SEBI EBP Guidelines”**) platform of BSE/NSE, as per the terms and conditions including the rate of interest, tenure and security cover thereof etc. as it deemed fit;

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**RESOLVED FURTHER THAT** pursuant to Section 42(2) of the Companies Act, 2013, the Company may borrow funds (subject to the laws applicable to such entities) by issuance of Debentures to the qualified institutional buyers, foreign institutional investors, banks, foreign portfolio investors, financial institutions, multilateral financial institutions, regional rural banks, cooperative banks, mutual funds, provident, pension, superannuation and gratuity funds, alternative investments funds, statutory corporations, companies and bodies corporate, national investment fund, association of persons, societies, educational institutions trusts, scientific and /or industrial research organizations, partnership firms, limited liability partnerships, resident individual investors, Hindu undivided families, Systematically important Non-Banking Financial Companies and such other entities/ persons eligible to subscribe the Debentures on such terms and also subject to such persons as authorised by the and Company and/or such investors who are eligible to participate in the electronic book mechanism on the EBP platform and who are permitted under law to subscribe to the Company's Debentures and to whom allocation may be made by the Company pursuant to selection under the electronic book mechanism for issuance of Debentures on private placement basis in terms of the SEBI EBP Guidelines;

**RESOLVED FURTHER THAT** all members of board and Asset-Liability Committee (ALCO) of the Company be and is hereby authorized severally and empowered to consider and transact the matter of raising of funds up to maximum limit of INR 200,00,00,000 (Indian Rupees Two Hundred Crore) through private placement basis upon such terms and conditions as it may deem fit and allot the said NCDs in one or more tranches and to do all such acts, deeds and things as may be deemed necessary to give effect to this resolution;

**RESOLVED FURTHER THAT** all members of board and Asset-Liability Committee (ALCO) of the Company severally authorised to do such acts, deeds and things as the Authorised Signatories in their absolute discretion may deem necessary or desirable in connection with the offer and issue of the Debentures including, but not limited to:

- (a) giving or authorizing the giving by concerned persons of such declarations, affidavit, certificates, consents and authorities as may be required from time to time;
- (b) opening any new Company accounts in the name of the Company as may be required by the Debenture Trustee;
- (c) seeking, if required, any approval, consent or waiver from any/ all concerned Government and regulatory authorities, and/ or any other approvals, consent or waivers that may be required in connection with the offer and issue of the Debentures;
- (d) deciding the pricing and terms of the Debentures, and all other related matters;
- (e) approving the Debt Disclosure Document, and the Private Placement Offer cum Application Letter(s) (including amending, varying or modifying the same, as may be considered desirable or expedient), in accordance with all applicable laws, rules, regulations and guidelines including the Debt Regulations;

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- (f) to pay all stamp duty required to be paid for the issue, offer and allotment of the Debentures in accordance with the laws of India and procure the stamped documents from the relevant governmental authorities;
- (g) finalising the terms and conditions of the appointment of an arranger (if so required), Debenture Trustee, registrar and share transfer agent, credit rating agency, legal counsel, depository(ies) and such other intermediaries as may be required including their successors and their agents;
- (h) issuing instructions to National Securities Depository Limited (“NSDL”) and the Central Depository Services (India) Limited (“CDSL”) and to execute or ratify the necessary or requisite agreement(s) with NSDL and CDSL and the registrar and transfer agent(s) and entering into any other agreements with CDSL and NSDL, undertakings or other writings required for admitting the Company and the Debentures to CDSL and to NSDL and for the issue of the Debentures in the dematerialised form;
- (i) –(If required) create security for the Debentures as it may deem fit;
- (j) to execute all documents, file forms and submit applications with the jurisdictional Registrar of Companies, the Ministry of Corporate Affairs, the Stock Exchange, or NSDL and CDSL;
- (k) seeking and procuring the listing of the Debentures on any recognized stock exchange in India, submitting the listing application to such stock exchange and taking all actions that may be necessary in connection with obtaining such listing including for obtaining in-principle approval and final approval from such stock exchange;
- (l) to execute all documents, file forms with, make applications with/to the SEBI, the Registrar of Companies, or any depository or any governmental authority;
- (m) authorizing of the maintenance of a register of holders of the Debentures;
- (n) to generally do any other act or deed, to negotiate and execute any documents, applications, agreements, undertakings, deeds, affidavits, declarations and certificates and to give such directions as it deems fit or as may be necessary or desirable with regard to this issue of Debentures.

**RESOLVED FURTHER THAT** the approval of the Board be and is hereby accorded for obtaining the listing of the Debentures on the WDM segment of the BSE/NSE and in this regard the Authorised Signatories be and are hereby, on behalf of the Company, authorised to negotiate, finalize and if required amend and ratify the necessary or requisite agreement(s) with BSE/NSE and to do all such acts, deeds and things and execute or ratify such documents, papers and writings as may be necessary for the purpose including any amendments thereto and including making applications to and liaising with the concerned authorities including the BSE/NSE and the SEBI, submitting the listing application and providing all such documents and information and taking all actions that may be necessary in connection with obtaining such listing and obtaining the in-principal approval and final approval from BSE/NSE in relation to listing of each tranche / series of the Debentures on BSE/NSE.

**RESOLVED FURTHER THAT** the approval of the Board be and is hereby accorded for appointing Catalyst Trusteeship Limited, a SEBI registered debenture trustee, as the Debenture Trustee (“**Debenture Trustee**”) or such other trustee company (ies) in connection with the issue of the

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Debentures and for any transactions contemplated therein for the benefit of holders of the Debentures.

**RESOLVED FURTHER THAT** the approval of the Board be and is hereby given to the Company to appoint KFin Technologies Limited, a SEBI registered category I registrars to Issues and Securities Transfer Agent, as the Registrar & Transfer Agent (“**RTA**”) or such other RTA company (ies) upon such terms and conditions as may be mutually agreed upon.

**RESOLVED FURTHER THAT** the approval of the Board of Directors be and is hereby accorded for appointing appropriate credit rating agency (“**Credit Rating Agency**”) if required in connection with the issue of the Debentures.

**RESOLVED FURTHER THAT** the approval of the Board of Directors be and is hereby accorded for appointing appropriate Legal Counsel if required in connection with the issue of the Debentures.

**RESOLVED FURTHER THAT** the approval of the Board of Directors be and is hereby accorded for appointing appropriate Merchant Banker if required in connection with the issue of the Debentures.

**RESOLVED FURTHER THAT** the approval of the Board of Directors be and is hereby accorded for appointing appropriate Arranger if required in connection with the issue of the Debentures.

**RESOLVED FURTHER THAT** all members of board and Asset-Liability Committee (ALCO) of the Company severally authorised to negotiate, finalise and execute or ratify amendments to executed documents and other documents as and when they become necessary and to sign letters of undertaking, declarations, agreements and other papers which may be required.

**RESOLVED FURTHER THAT** the Board hereby approves the enrolment of the Company with any “Distributed Ledger Technology Platform” (“**DLT**”) for application of the International Securities Identification Number (ISIN) and allotment of Securities for the private placement of the Debentures as per the applicable regulations issued by SEBI and in this regard the Company be and is hereby authorised to finalize, execute and if required amend and ratify the necessary or requisite agreement(s) and to do all such acts, deeds and things and execute or ratify such documents, papers and writings as may be necessary for the purpose including any amendments thereto and to provide all such documents and information as may be required in this regard.

**RESOLVED FURTHER THAT** the Board hereby approves the enrolment of the Company with any “Electronic Book Provider” for obtaining access to the “Electronic Platform” for the private placement of the Debentures as per the applicable regulations issued by SEBI and in this regard the Company be and is hereby authorised to finalize, execute and if required amend and ratify the necessary or requisite agreement(s) with such Electronic Book Provider and to do all such acts, deeds and things and execute or ratify such documents, papers and writings as may be necessary for the purpose including any amendments thereto and to provide all such documents and information as may be required by the Electronic Book Provider in this regard.

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**RESOLVED FURTHER THAT** Mr. Shrikant Ravalkar be and is hereby authorized by the Board of Directors to sign the “**Declaration from Directors**” in the Debt Disclosure Document to be issued by the Company with respect to the issuance of Debentures.

**RESOLVED FURTHER THAT** all members of board and Asset-Liability Committee (ALCO) of the Company severally authorised to negotiate, finalise, execute or ratify the necessary or requisite agreement(s) with the National Securities Depository Limited and Central Depository Services (India) Limited (“**Depositories**”) if required for the issue of the Debentures in the dematerialised form.

**RESOLVED FURTHER THAT** the approval of the Board be and is hereby accorded to the Company to take all such decisions and steps as they deem fit and give such directions as may be required, necessary, expedient or desirable for giving effect to the Transaction Documents (as defined hereinafter), the transactions contemplated therein and the resolutions mentioned herein, including without limitation, to negotiate, finalize, sign, execute, ratify, amend, supplement and/or issue any document, deed, undertakings, mandates, agreements, assignments, instruments and writings including the following, including any amendments, modifications, supplements, restatements or novation thereto (now or in the future):

- (a) a Debenture Trustee Agreement appointing the Debenture Trustee;
- (b) a Debenture Trust Deed in relation to the Issue;
- (c) a Deed of Hypothecation in relation to the Issue;
- (d) (to the extent applicable) a Deed of Guarantee in the relation to the Issue;
- (e) (to the extent applicable) a Power of Attorney in the relation to the Issue;
- (f) executing and issuing to the investors, a Debt Disclosure Document (including a private placement offer letter(s) in respect of the Debentures;
- (g) entering into such other documents, deeds, notices, letters, agreements, powers of attorney, declarations, memorandums, indentures, indemnities (including without limitation in respect of stamp duty), undertakings, instruments and forms as may be required in relation to or in connection with the issue, offer and allotment of the Debentures or pursuant to any other purpose mentioned in these resolutions or to give effect to any transactions contemplated in such documents or the Debenture Trust Deed for the benefit of the holder of the Debentures; and
- (h) any other document designated as and Document by the Debenture Trustee / holders of any of the Debentures (The documents in (a) to (d) above are collectively referred to as the “**Transaction Documents**”); and

**RESOLVED FURTHER THAT** all members of board and Asset-Liability Committee (ALCO) of the Company severally authorised to:

- (a) negotiate, finalise, execute and deliver the above-mentioned Transaction Documents, on behalf of the Company, including any amendments, modifications, supplements, restatements or novation thereto (now or in the future);
- (b) do all such acts, matters, deeds and things and to execute all documents, file forms with, make

**INFINITY Fincorp SOLUTIONS PRIVATE LIMITED**

CIN:U65999MH2016PTC287488

Registered & Corporate Office:- Unit No. B/003, on the Ground Floor, 215-Atrium 151 , Near Courtyard Marriott Hotel, Andheri Kurla Road, Andheri East – Mumbai 400093.

Tel: +91 22 40356600 | [info@infinityfincorp.com](mailto:info@infinityfincorp.com) | [www.infinityfincorp.com](http://www.infinityfincorp.com)

applications to, receive approvals from, any persons, authorized dealers, governmental / regulatory authorities, and Reserve Company of India/ Securities and Exchange Board of India and Income Tax authorities or any Depository or Stock Exchange;

- (c) sign and/or dispatch all documents and notices to be signed and/or dispatched by the Company under or in connection with the Transaction Documents; and
- (d) take all steps and do all things and give such directions, as may be required, necessary, expedient or desirable for giving effect to the Transaction Documents, the transactions contemplated therein and the resolutions mentioned herein including passing any corporate resolutions and executing any documents necessary for giving effect to amendments to the articles of association of the Company for appointment of a nominee director nominated by the Debenture Trustee on the Board of Directors of the Company in relation to the Debentures as required under the Debt Regulations.”

**RESOLVED FURTHER THAT** all members of board and Asset-Liability Committee (ALCO) of the Company be and are hereby authorised severally to sign and execute the tri-partite agreement (if required) to which the Company, the RTA and the Depositories are parties and to sign necessary applications and execute documents as may be required in this regard and to do acts and deeds which may be deemed necessary to implement the object of the above resolution.

**RESOLVED FURTHER THAT** all members of board and Asset-Liability Committee (ALCO) of the Company severally authorised to enter into such documents, deeds, notices, letters, agreements, power of attorneys, declarations, memorandums, indentures, indemnities (including without limitation in respect of stamp duty), undertakings, instruments and forms, on behalf of the Company, as may be required in relation to or in connection with the issuance of Debentures, or pursuant to any other purpose mentioned in these resolutions or to give effect to any transactions contemplated in such documents for the benefit of the holders of the Debentures.

**RESOLVED FURTHER THAT** that the Board hereby approves the issuance of a power of attorney by any of the Directors of the Company, if necessary, authorizing the Authorised Signatories or such other persons as may be deemed necessary by the Authorised Signatories to execute and/or ratify all documents required to be executed or ratified in relation to the Issue.

**RESOLVED FURTHER THAT** all Directors and Company Secretary of the Company be and are hereby severally authorised to record the name of Debenture Holders in the register of Debenture holders.

**RESOLVED FURTHER THAT** all members of board and Asset-Liability Committee (ALCO) of the Company severally authorised do all such acts, deeds, things and execute or ratify all such documents whatsoever as may be required in connection with the issue of the Debentures including without limitation the opening of Company accounts, opening of demat accounts, appointment of legal counsel, the arranger, the registrar to the issue, the rating agency and other advisors as may be required and making payment of their fees.

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**RESOLVED FURTHER THAT** the aforesaid resolutions shall come into effect immediately and a copy of the foregoing resolution certified to be a true copy by any Director or Company Secretary of the Company, may be furnished to such parties concerned with respect to the issue of Debentures.”

**Certified to be true**

**For Infinity Fincorp Solutions Private Limited**

Shrikant  
Vithalrao  
Ravalkar

Digitally signed by  
Shrikant Vithalrao  
Ravalkar  
Date: 2024.09.27  
11:34:06 +05'30'

**Shrikant Ravalkar**  
**Managing Director**  
**DIN: 09535840**

**Date: September 27, 2024**

**Place: Mumbai**

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